

COMMODITY OUTLOOK

Daily Commodity Market Updates

News in headlines:

- Oil Mixed, Investors Digest Build in U.S. Crude Stockpiles and Weak Fuel Demand
- XAU/USD moves back above \$1730 level, lacks follow-through
- Gold Dips 2nd Day in Row, After Powell's "Inflation One-Off" Remark

Chart of the day:

MCX:GOLD11, 1D 44646 ▼ -259 (-0.58%) O:44786 H:44995 L:44590 C:44646



The day trend in GOLD is indicating sideways to downside move as failed to gain upside move and making resistance on daily chart also facing moving average and not able to sustain upside so one can go short with sell on rise strategy.

Technical View:

- Bullion: Day trend is indicating sideways move in the Gold and Silver.
- Energy: Day trend is indicating mixed move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move to upside.

Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	45302	45149	44897	44744	44492	44339	44087	SIDEWAYS
SILVER	67441	66883	65927	65369	64413	63855	62899	AT SUPPORT
BULLDEX	14355	14298	14198	14141	14041	13984	13884	SIDEWAYS

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4622	4534	4384	4296	4146	4058	3908	AT SUPPORT
NATURALGAS	190.0	188.4	185.8	184.2	181.6	180.0	177.4	SIDEWAYS

Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	177.1	175.9	174.6	173.4	172.1	170.9	169.6	SIDEWAYS
NICKEL	1228.8	1211.4	1180.9	1163.5	1133.0	1115.6	1085.1	AT SUPPORT
ZINC	222.6	221.4	219.7	218.5	216.7	215.5	213.8	SIDEWAYS
COPPER	681.1	677.8	671.7	668.4	662.3	659.0	652.9	SIDEWAYS
LEAD	163.7	162.6	161.0	159.9	158.2	157.1	155.5	SIDEWAYS
METLDEX	14163.7	14071.3	13911.7	13819.3	13659.7	13567.3	13407.7	AT SUPPORT

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Safe-haven dollar in demand as worries over European lockdowns, U.S. taxes sap risk appetite
- Markets Start to Worry About Year-End After Fed Ditches Crisis Measure
- GBP/USD Price Analysis: Bulls target a significant retracement of bearish daily impulse

Chart of the day:

FX_IDC:GBPINR, 1D 99.6318 ▼ -0.1737 (-0.17%) O:99.7206 H:99.7729 L:99.6318 C:99.6318



The day trend in GBPINR is indicating sideways to downside move and facing moving average as resistance and making lower lows and lower high formation so one can go short in it with sell on rise strategy.

Technical View:

- The mixed move to downside can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	72.59	72.51	72.53	72.44	72.46	72.38	72.40	AT SUPPORT
GBPINR	86.88	86.69	86.48	86.29	86.07	85.88	85.67	DOWNTREND
EURINR	100.93	100.70	100.31	100.08	99.69	99.46	99.06	AT SUPPORT
JPYINR	67.48	67.23	67.07	66.82	66.66	66.41	66.25	AT SUPPORT

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.1971	1.1954	1.1922	1.1905	1.1873	1.1856	1.1824	AT SUPPORT
GBPUSD	1.3920	1.3885	1.3831	1.3796	1.3742	1.3707	1.3653	AT SUPPORT
USDJPY	108.8633	108.7667	108.5933	108.4967	108.3233	108.2267	108.0533	SIDEWAYS

Important Data Today:

- GBP 12:30PM CPI y/y
- EUR 1:45PM French Flash Services PMI, French Flash Manufacturing PMI
- EUR 2:00PM German Flash Manufacturing PMI, German Flash Services PMI
- EUR 2:30PM Flash Manufacturing PMI, Flash services PMI
- GBP 3:00PM Flash Manufacturing PMI, Flash Services PMI
- USD 7:15PM Flash Manufacturing PMI
- USD 7:30PM Fed Chair Powell Testifies
- USD 8:00PM Crude Oil Inventories
- EUR 9:10PM ECB President Lagarde Speaks

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